

**Foundation to Educate Girls Globally**  
**Company limited by guarantee not having share capital**  
**Financial Statements prepared under Foreign Contribution (Regulation) Act, 2010 (FCRA) in respect of Foreign Contribution**  
**received and utilised**  
**Balance Sheet as at 31st March, 2024**  
**CIN : U80900DL2007NPL171093**

| Particulars                                      |  | Note No. | As at<br>31st March, 2024 | As at<br>31st March, 2023 |
|--|--|----------|---------------------------|---------------------------|
|  |  |          | Amount (Rs.)              | Amount (Rs.)              |
| <b>I. NPO FUNDS AND LIABILITIES</b>              |  |          |                           |                           |
| <b>1 NPO funds</b>                               |  |          |                           |                           |
| General fund                                     |  | 3        | 24,73,09,490              | 14,02,73,975              |
|  |  |          | <b>24,73,09,490</b>       | <b>14,02,73,975</b>       |
| <b>2 LIABILITIES</b>                             |  |          |                           |                           |
| <b>Non-current liabilities</b>                   |  |          |                           |                           |
| Long-term provisions                             |  | 4        | 55,30,625                 | 15,25,072                 |
| <b>Current liabilities</b>                       |  |          |                           |                           |
| Other current liabilities                        |  | 5        | 44,25,852                 | 1,06,91,960               |
| Short-term provisions                            |  | 6        | 54,57,504                 | 52,30,727                 |
|  |  |          | <b>98,83,356</b>          | <b>1,59,22,687</b>        |
| <b>Total</b>                                     |  |          | <b>26,27,23,471</b>       | <b>15,77,21,734</b>       |
| <b>II. ASSETS</b>                                |  |          |                           |                           |
| <b>1 Non-current assets</b>                      |  |          |                           |                           |
| Property, plant, equipment and intangible assets |  |          |                           |                           |
| Property, plant and equipment                    |  | 7A       | 2,06,16,188               | 1,80,16,584               |
| Intangible assets                                |  | 7B       | 30,46,716                 | 21,35,044                 |
|  |  |          | 2,36,62,904               | 2,01,51,628               |
| Long-term loans and advances                     |  | 8        | 21,26,842                 | 16,75,639                 |
| Other non-current assets                         |  | 9        | 2,47,890                  | 2,47,890                  |
|  |  |          | <b>2,60,37,636</b>        | <b>2,20,75,157</b>        |
| <b>2 Current assets</b>                          |  |          |                           |                           |
| Cash and bank balances                           |  | 10       | 23,27,19,055              | 12,93,34,530              |
| Short-term loans and advances                    |  | 11       | 27,84,431                 | 45,28,040                 |
| Other current assets                             |  | 12       | 11,82,349                 | 17,84,007                 |
|  |  |          | <b>23,66,85,835</b>       | <b>13,56,46,577</b>       |
| <b>Total</b>                                     |  |          | <b>26,27,23,471</b>       | <b>15,77,21,734</b>       |

See accompanying notes 1 to 18 forming part of the financial statements

**In terms of our report attached**

**For N. A. Shah Associates LLP**

**Chartered Accountants**

**Firm registration no. : 116560W/W100149**

**Dhaval B. Selwadia**

**Partner**

**Membership no. : 100023**

**Place : Mumbai**

**Date: 16th December 2024**

**For Foundation to Educate Girls Globally**

Safeena Husain

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Date: 2024.12.16 15:32:21 +05'30'

**Safeena Husain**  
**Non-Executive**  
**Director**  
**DIN: 00701786**

UJWAL MADHUSUDAN THAKAR

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**Ujwal Thakar**  
**Non-Executive**  
**Director**  
**DIN: 02333399**

MAHARSHI VAISHNAV

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**Maharshi Vaishnav**  
**Chief Executive**  
**Officer**

**Place : Mumbai**

**Date: 16th December 2024**

VJAYLAKSHMI RATAN SAXENA

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**Vijaylakshmi Saxena**  
**Chief Financial**  
**Officer**

**Foundation to Educate Girls Globally**  
**Company limited by guarantee not having share capital**  
**Financial Statements prepared under Foreign Contribution (Regulation) Act, 2010 (FCRA) in respect of**  
**Foreign Contribution received and utilised**  
**Statement of Income and Expenditure for the year ended 31st March, 2024**  
**CIN : U80900DL2007NPL171093**

| Particulars |  | Note No. | For the year ended<br>31st March, 2024 | For the year ended<br>31st March, 2023 |
|-------------|--|----------|--|--|
|             |  |          | Amount (Rs.)                           | Amount (Rs.)                           |
| <b>I</b>    | <b>Income</b>  |          |  |  |
|             | Donations  | 13       | 1,08,44,95,261                         | 72,94,89,846                           |
|             | Other income   | 14       | 75,39,371                              | 81,96,468                              |
|             | <b>Total income</b>  |          | <b>1,09,20,34,632</b>                  | <b>73,76,86,314</b>                    |
| <b>II</b>   | <b>Expenditure</b>   |          |  |  |
|             | Program expenses   | 15       | 39,93,87,353                           | 36,33,29,127                           |
|             | Employee benefits expenses   | 16       | 53,62,88,825                           | 38,99,86,989                           |
|             | Depreciation and amortization expenses                                 | 7        | 1,71,30,799                            | 1,73,86,601                            |
|             | Other expenses   | 17       | 3,21,92,140                            | 2,89,19,593                            |
|             | <b>Total expenses</b>  |          | <b>98,49,99,117</b>                    | <b>79,96,22,310</b>                    |
| <b>III</b>  | <b>Excess/(Deficit) of income over expenditure for the year (I-II)</b> |          | <b>10,70,35,515</b>                    | <b>(6,19,35,996)</b>                   |

See accompanying notes 1 to 18 forming part of the financial statements

**In terms of our report attached**

**For N. A. Shah Associates LLP**

**Chartered Accountants**

**Firm registration no. : 116560W/W100149**

**Dhaval B. Selwadia**

**Partner**

**Membership no. : 100023**

**Place : Mumbai**

**Date: 16th December 2024**

**For Foundation to Educate Girls Globally**

**Safeena Husain**  
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**Safeena Husain**

**Non-Executive**

**Director**

**DIN: 00701786**

**MAHARSHI VAISHNAV**  
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**Maharshi Vaishnav**

**Chief Executive Officer**

**Place : Mumbai**

**Date: 16th December 2024**

**UJWAL MADHUSUDAN THAKAR**  
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**Ujwal Thakar**

**Non-Executive**

**Director**

**DIN: 02333399**

**VIJAYLAKSHMI RATAN SAXENA**  
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**Vijaylakshmi Saxena**

**Chief Financial Officer**

**Foundation to Educate Girls Globally**  
**Company limited by guarantee not having share capital**  
**Financial Statements prepared under Foreign Contribution (Regulation) Act, 2010 (FCRA) in respect of Foreign Contribution received and utilised**  
**Statement of Receipts and Payments Account for the Year Ended 31 March, 2024**

| 2022-23             | Receipts                            | 2023-24               | 2022-23             | Payments                                   | 2023-24               |
|---------------------|-------------------------------------|-----------------------|---------------------|--|-----------------------|
| Amount (Rs.)        |                                     | Amount (Rs.)          | Amount (Rs.)        |  | Amount (Rs.)          |
|                     | <b>Opening Balance</b>              |                       |                     | Expenditure on objects of the association: |                       |
| 6,85,33,062         | Bank balance                        | 5,93,34,530           | 72,39,48,764        | Program expenses                           | 88,95,09,379          |
| 11,90,00,000        | Fixed deposits                      | 7,00,00,000           | 5,51,08,843         | Other administrative expense               | 7,87,01,240           |
| 18,75,33,062        |                                     | 12,93,34,530          | 77,90,57,607        |  | 96,82,10,619          |
| 72,94,89,846        | Foreign donation received           | 1,08,44,95,261        | 1,60,65,693         | Purchase of assets                         | 2,16,10,117           |
| 70,81,277           | Interest received on fixed deposits | 81,80,801             |                     |  |                       |
| 3,53,645            | Sale/ disposal of assets            | 5,29,200              |                     | <b>Closing Balance</b>                     |                       |
|                     |                                     |                       | 5,93,34,530         | Bank balance                               | 5,27,19,055           |
|                     |                                     |                       | 7,00,00,000         | Fixed deposits                             | 18,00,00,000          |
|                     |                                     |                       | 12,93,34,530        |  | 23,27,19,055          |
| <b>92,44,57,830</b> | <b>Total</b>                        | <b>1,22,25,39,791</b> | <b>92,44,57,830</b> | <b>Total</b>                               | <b>1,22,25,39,791</b> |

See accompanying notes 1 to 18 forming part of the financial statements

**In terms of our report attached**  
**For N. A. Shah Associates LLP**  
**Chartered Accountants**  
**Firm registration no. : 116560W/W100149**

**Dhaval B. Selwadia**  
**Partner**  
**Membership no. : 100023**

**Place : Mumbai**  
**Date: 16th December 2024**

**For Foundation to Educate Girls Globally**

**Safeena**  
**Husain**  
  
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 Safeena Husain  
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**Safeena Husain**  
**Non-Executive**  
**Director**  
**DIN: 00701786**

**UJWAL**  
**MADHUSUDAN**  
**THAKAR**  
  
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**Ujwal Thakar**  
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**Executive**  
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**VIJAYLAKSHMI**  
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**Vijaylakshmi Saxena**  
**Chief Financial Officer**  
**Place : Mumbai**  
**Date: 16th December 2024**

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**Maharshi Vaishnav**  
**Chief Executive Officer**