



## **CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR POLICY)**

**[Pursuant to Section 135 and Schedule VII of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014]**

### **Title and Applicability:**

Foundation to Educate Girls Globally (hereby referred to as “the Company”) has developed its Corporate Social Responsibility (CSR) Policy in accordance with section 135 of the Companies Act 2013 (hereby referred to as “the Act”) and in accordance with the CSR rules (hereby referred to as “the Rules”) notified by the Ministry of Corporate Affairs, Government of India on 27th February 2014.

### **Validity of CSR Policy:**

The Company CSR Policy has been approved by the Board on 31<sup>st</sup> January, 2020 The CSR Policy may be amended as required by the Board.

### **Maintenance of CSR Policy:**

The CSR Policy will be maintained by the CSR Committee. Further, the CSR Policy will be reviewed as and when required by the Board.

### **CSR Committee:**

CSR Committee shall be formed as per the applicable laws and the Committee shall be responsible for the implementation/ monitoring and review of this policy and various projects/ activities undertaken under this policy. The CSR Committee shall submit periodical reports to the Board of Directors.

### **Objectives and Vision Statement of CSR Policy:**

- Support holistic development in the communities we operate in
- Pioneer creative, need based, interventions that are backed by sound knowledge
- Ensure credibility through transparent, outcome based projects that are rigorously monitored
- Leverage our influence to accentuate the voice of organisations working with children
- Think out of the box and seek innovative solutions

### **Scope of the activities as per Schedule VII of the Companies Act, 2013 read with Section 135:**

- i. Eradicating hunger, Poverty and malnutrition, promoting healthcare and sanitation.
- ii. Promoting education including special education and employment enhancing vocational skills especially among children, women, elderly and the differently abled.

- iii. Promoting gender equality empowering women, establishing of old-age homes, day care
- iv. centers and such other facilities for senior citizens and majors for reducing inequalities in socially and economically backward groups.
- v. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources
- vi. Protection of national heritage, art and culture including restoration of building and sites of historical importance and works of art, setting up public libraries, promotion and development of traditional arts and handicrafts.
- vii. Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports
- viii. Relief to victims of Natural Calamities like Earth-quake, Cyclone, Drought & Flood situation in any part of the country either directly or through contribution to recognized relief funds.

The above list is illustrative and not exhaustive. The CSR Committee is authorized to consider CSR activities which are not included in this list.

Further state that, the Company is a non- profit orgainsation registered under Section 8 of the Companies Act, 2013 and is engaged in activities of educating young girls in rural and backward areas. As per the activities mentioned under Schedule VII of the Companies Act, 2013 promoting education qualifies as a “CSR Activity. As a result, the activities carried on by the Company as their main objective falls within the ambit of CSR activity as defined by Schedule VII read with Section 135 of the Companies Act, 2013.

The scope of the CSR activities of the Company will not be limited to the main objective as mentioned above. The Company may also carry on other specific projects/ programs permitted under the law from time to time.

It is clarified that, all the aforesaid activities or programs shall be undertaken in India only, and also that such programs and activities shall not be designed to benefit only the employees of the Company and their families.

### **Funding & Allocation**

For achieving its CSR objectives, the Company shall allocate such amount of its average Net Profits as may be approved by the Board of Directors, as its Annual CSR Budget in each Financial Year.

Allocation of the Annual Budget for CSR activities in any given year shall be as per the provisions of the Companies Act, 2013 and rules made thereof as amended from time to time. Any unspent/unutilized CSR allocation of a particular year, will be carried forward to the next year, i.e., the CSR budget will be non-lapsable in nature.

**Implementation:**

- CSR programmes of the Company will be undertaken by the Company directly as may be decided by the CSR Committee and the Board of Directors of the Company.
- The Company may work with external consultants to assist the Company in the implementation, execution and monitoring and evaluation of its programs.

**Monitoring & Reporting:**

- i. To ensure effective implementation of the CSR programmes undertaken by the Company, a monitoring mechanism will be put in place.
- ii. The progress of CSR programmes undertaken will be reported by the Company to CSR Committee on a quarterly basis and the CSR Committee shall review the progress of activities.
- iii. CSR initiatives of the Company will also be reported in the Annual Report of the Company.

**Miscellaneous:**

In case of any doubt with regard to any provision(s) of the policy, a reference can be made to CSR Committee of Board of Directors. In all such matters, the interpretation & decision of the CSR committee of the Board of Directors shall be final.

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines as may be issued by Government, from time to time.

The Board may review the policy from time to time and make suitable modifications, as may be necessary.

